



General Assembly

January Session, 2015

Proposed Bill No. 5475

LCO No. 1170



Referred to Committee on FINANCE, REVENUE AND
BONDING

Introduced by:

REP. CANDELORA, 86th Dist.

REP. WOOD, 141st Dist.

REP. DAVIS C., 57th Dist.

**AN ACT CONCERNING THE USE OF REVENUE FROM BOND
PREMIUMS.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That titles 3 and 13b of the general statutes be amended to require
- 2 any revenue from accrued premiums on general obligation bonds or
- 3 special tax obligation bonds to be counted as revenue for the purposes
- 4 of the state budget and to prohibit the use of such premium revenue
- 5 for any purpose other than debt reduction.

Statement of Purpose:

To require revenue from accrued premiums on general obligation
bonds or special tax obligation bonds to be counted as revenue for the
purposes of the state budget and to be allocated only for debt
reduction.